

# **Childrens Hope Foundation Statutory Information**

## **REGISTERED OFFICE**

Childrens Hope Foundation  
No 15, 1<sup>st</sup> Floor  
Princeton Mews  
167-169 London Road  
Kingston upon Thames  
Surrey, KT2 6PT

## **REGISTERED CHARITY NUMBER**

1060409

## **REGISTERED COMPANY NUMBER**

3295669

## **TRUSTEES**

Mrs Seema Kumar - Chairman  
Mr Paul Jorgensen  
Mr Asvin Patel

## **COMPANY SECRETARY**

Mr Asvin Patel

## **INDEPENDENT EXAMINER**

Institute of Financial Accountants  
A.Kassam FMAAT FFA  
McAk & CO Limited  
No 15, 1st Floor,  
Princeton Mews  
17 - 169 London Road  
Kingston on Thames  
Surrey  
KT2 6PT

## **BANKERS**

Barclays Bank Plc  
1 North End  
Croydon  
Surrey  
CR9 1RN

## **REPORT OF THE TRUSTEES OF CHILDRENS HOPE FOUNDATION**

Trustees of Childrens Hope Foundation have pleasure in presenting their report and financial statements for the year ended 31 March 2013.

### **Objects of the Charity**

Childrens Hope Foundation is a national charity, which was established in December 1996 to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstances and for the relief of poverty and advancement of education.

CHF's mission is to improve the quality of life of children and young people affected by their illness, disability or poverty, in a responsive and age appropriate manner by responding in a practical way to the needs of the children hardest hit by their situation.

### **Structure Governance and Management**

Children's Hope Foundation is a registered charity (Reg. No.1060409) and a company limited by guarantee, governed by its Memorandum and Articles of Association. The trust deed provides for a minimum of 3 and a maximum of 12 trustees and the board currently consists of 3 trustees who manage the business of Children's Hope Foundation. The trustees receive no remuneration for their services to Children's Hope Foundation.

To further develop and strengthen the mix of skills on the board, current members continue to work towards the recruitment and appointment of new trustees, with appropriate experience, including legal, personnel, advertising and media/PR. The Chairman along with the Chief Executive will be responsible for the induction, of any new trustee, which would include awareness of a trustee's responsibilities, the governing document, administrative procedures and history and mission of the charity. New trustees would also receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee; What You Need to Know'. New trustees will also complete a skills assessment and will be expected to undertake free training on-line to help them be effective in their role.

### **Risk Management**

In the opinion of the trustees and with the benefit of experience, there are adequate internal controls in place to cover any significant risks to the Charity. They will, however, continue to monitor and review the risk assessment process on an ongoing basis.

### **Activities and Achievements**

During the year Childrens Hope Foundation has continued to support individuals and institutions in 3 main areas, equipment, education and welfare. The Trustees are pleased that their relationships with equipment suppliers has continued to grow and flourish. This enables an applicant to order the equipment requested, directly from the supplier, at which point the supplier then invoices the charity and the equipment delivered direct to the beneficiary. Despite the fall in income the trustees decided that the appointment of a 'Beneficiary Liaison Officer' should be made in order to help the charity to communicate better with beneficiaries and to ensure that we remain fully focused to achieve our aim and fulfil our mission statement.

In the area of **Equipment**, the charity has continued to support children with disability with the provision of equipment to help or improve their mobility and/or quality of life. As in previous years, the requests have been varied and have included items as varied as pushchairs, buggies, motorised trikes and chairs for children with severe mobility issues. This year we have again been able to help 2 children whose condition required a "Second Skin Splinting Suit", improving posture and muscle tone as well as preventing further deformities. The number of children who have benefitted from funding equipment like this has again increased from the previous year. We continue to work with an organisation dedicated to getting children with disability involved in sport, helping many hundreds of children engage in various activities. The trustees have agreed to continue its' funding of this and other activities which will help improve the quality of life for many more children in the future.

In the area of **Education**, the charity has continued to focus on the provision of computer equipment for children missing their education through illness or disability and this year we have been able to help many children with computers and/or other computer equipment. In order to provide this equipment however, the application must be supported by the child's school as this helps us ensure that our help is best directed.

We have again been able to provide computer equipment, including Pc's, printers and scanners along with a range of suitable software for two small community projects both of whom aim to provide opportunities for children and young people through extra-curricular activities to improve their life opportunities. In addition, the laptop computers available for loan to children and young people missing school through illness or exclusion continue to prove popular. Whilst many of these laptops remain in operation, they are now nearing the end of their useful life and those schools taking part will now have the opportunity to select a school or child in the third world to benefit from these laptops, once refurbished. This does mean though that those laptops coming out of the system will need to be replaced soon. The charity has continued to provide books and equipment for schools where sufficient resources do not exist, mostly in the third world, enabling many hundreds of children to benefit immediately and which, in most cases, will continue to assist many more children well into the future. Educational visits have again helped more than 200 children enjoy extra-curricular activities and ensured that in a number of cases, children who might otherwise have missed their school's trip have been able to accompany their school friends.

As part of our international efforts we have helped many medical and education facilities, through the provision of equipment and facilities, in many parts of the world including Africa and India. In addition to this direct help, we continue to help in the education of children in two small areas of Tibet in the provision of teachers. The education of a group of 10 children, adopted by us in 2011, in several areas and provinces of Africa and India, continues by financing their education costs for the remaining three years of their education. We have been able to maintain this help despite the closure of our office in Dubai which had previously financed much of our overseas aid.

In the area of **Welfare**, assistance has been mainly for household items or for holidays/days out. Many children with certain disabilities have reason to require very frequent change of clothes and bedding. Whilst this may seem to be a family problem, it does place a huge burden on families, particularly where they are unable to finance such a huge expenditure. We understand this need and will help as much as possible to reduce the burden and the strain on the family. In the past year the charity has been able to help many children enduring extreme circumstances. With tremendous support from the local business community we have enabled several schools, to attend extra-curricular activities including school trips and pantomime visits.

As part of our on-going commitment to children with special needs and their families the charity purchased a static caravan in our last financial year and are pleased to report that it has been an astounding success. Throughout the school holidays (summer, spring and autumn), the caravan was occupied by a deserving family every week. Indeed, where permission was given by the child's school, the caravan was also occupied for long week-ends throughout the year. Once again we have received several wonderful 'thank you' letters and cards as well as telephone calls. We hope in the future to be able to add photographs to our website showing the joy that such breaks mean to families who might otherwise not get any respite at all.

Its' success however, has meant that we now have a waiting list for time at the caravan and need to look at purchasing a second, preferably at another location, in order to provide breaks for more families and, to be able to offer choice, which is particularly important for families who are not based in the southern half of the UK. Although not disabled adapted, the holiday home is disabled friendly and accessible by wheelchair.

### **Financial Review, Policy and Reserves**

The attached financial statements have been prepared to comply with the requirements of the Statement of Recommended Practice (the SORP) issued in March 2005.

Total incoming resources of £139,935 show a further significant fall in income, mainly as a result of the decision to close the office in Dubai in 2011. Accounts last year including the remaining funds distributed in that financial year. The decision to close the Dubai office was explained in last year's annual report. Collections, in line with economic conditions have again, as predicted in our previous report, fallen slightly and may continue to fall in the future as not only is individual giving falling in real terms but the competition for venues in which to collect is becoming more fierce. The larger charities are now conducting charitable collections on a more regular basis, at locations where previously smaller charities relied heavily. Income however, from commercial participators continues to increase year on year. The charity achieved no income from Charitable Trusts this year as it had not been possible to implement the intended campaign. This however has now been implemented and is already showing promising results, however with more time and resources this could become a major contributor to the charity's overall fundraising strategy and will be looked at closely by the board in conjunction with the Chief Executive through 2013/14. Given the continuing economic conditions this reduction in income had been anticipated and it is hoped that further development of diverse funding streams may compensate for reduced income in these areas, in the future. The charity will continue to develop its' fundraising strategy and trustees, together with key staff and volunteers will continue to undertake appropriate training courses in the future to progress this, further, thus ensuring the charity's future development.

Fund-raising costs of £26,741 showed a significant reduction but, because of the fall in income the fund-raising ratio increased slightly to 19.1 pence spent, per pound raised. This showed a small percentage increase and whilst this is largely due to the reduction in income, the trustees are pleased that due to the tight controls on expenditure in this area the actual monetary cost has fallen. The trustees are considering the cost of producing literature, which will help fundraising staff generate funds from the corporate sector, however, this cost must not detract from the funds available for distribution to beneficiaries and so will defer this until income starts to improve.

Despite the fall in income, the board's decision to build reserves has enabled it to maintain its' charitable expenditure and as a result of the tremendous efforts of everyone in the charity, the trustees are extremely pleased to report that charitable expenditure, including costs supporting charitable activities is, £145,018 representing 103.6% of this year's income. The trustees are again confident that efforts will continue to maintain and if possible improve this further.

The trustees are still fully committed to the following;

- Raising adequate unrestricted funds, which will enable it to fulfil the need of a disadvantaged child within 3 months of a request being received.
- Continuing to broaden the funding mix, which will increase its voluntary income and enable it to reduce the waiting time to within 1 month of a request being made.

The trustees' aim has been to build a reserve equivalent to a minimum of six months expenditure, thus always being able to fulfil any request promised, irrespective of income at any particular moment in time. The trustees are pleased to report that sufficient reserves are now in place to ensure this aim. Notwithstanding the above policy, the trustees will always, as a matter of priority, apply reserves for the benefit of children and young persons disadvantaged by illness, disability or poverty whilst maintaining an appropriate level of reserves at any given point in time.

### **Principal Funding sources**

Street collections have remained the charity's main source of income as well as voluntary donations made direct to the charity. Partnership with commercial participators has continued to strengthen and the trustees are confident that this will continue to build in the coming year.

The planned Trust fundraising campaign was not implemented during this financial year but has since and is now starting to show significant improvement as mentioned earlier in this report.

The charity has not held events this year but hope to be able to hold and promote at least one event in the coming year to contribute to overall income.

As a step towards achieving a regular and sustainable additional income source, the board agreed to use some of its' reserve capital to invest in a charity retail outlet. This has been based in Ealing Broadway, West London as it was felt that the location, in terms of donations and customers, would be the preferred choice. The shop is still in its' early stages and it is hoped will provide additional income to the charity in the future.

Although the trustees' aim is to develop legacy fundraising to strengthen our funding mix, it has not yet been possible to implement any more than initial plans as it is felt that training and perhaps third party input would provide the necessary skills to fully implement. Another area in which the board feel that there is a skill shortage is in the area of 'Payroll Giving'.

Unfortunately, because of the time spent on establishing the new charity shop and the success of the static caravan, training plans have had to be postponed but it is the board's intention to implement training in several key areas to enable the development of a secure, strong and sustainable future for the charity.

## **Employees and Volunteers**

The charity employs 2 full time staff. Each member of staff undertakes more than one area of activity and costs apportioned on the basis of an estimate of the proportion of time spent by staff on those activities. The allocation has been based on the Trustees' judgement as to the nature of the expenditure and the level of activity carried out in each area. In addition, ten volunteers, in the areas of fund-raising and administration, who receive no remuneration, support the charity. The value of this support has not been included in these financial statements.

## **Future Plans**

The Trustees intend to continue to provide support in a similar way to the recent past continuing the emphasis on three areas of giving but retaining flexibility as to the timing and scale of support. The trustees also intend to continue to raise funds, in support of its objectives, in the same manner in the future. However, as was mentioned earlier the trustees have a number of plans to develop the charity in the coming and subsequent years.

The grants advisory committee, whose task was to advise the board on the effective and timely disbursement of funds to beneficiaries, has not yet been re-established. The task therefore of deciding upon priority and need remains with the board for the moment, until such time as a new committee can be recruited and trained. In addition efforts will continue, to recruit further committees, reporting to the board on many other aspects of its activities including, fundraising, marketing, corporate partnerships and events.

Although the charity enjoys national status, it has always been the aim of the trustees to spend the funds in the area in which they have been raised. Whilst this is entirely dependent on the areas from which beneficiaries come, the trustees are still determined to achieve this aim. During the year staff have followed the trustee's guidance and have continued to establish relationships with local authorities and retail outlets in order to engage them with the distribution of help for special needs children in their local area. In the coming year this will continue and the trustees are confident that this will prove beneficial not only to the charity, but also its' supporters and users.

## **Statement of Trustee's Responsibilities**

Charity Law requires the Trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity, and its financial activities for that period. In preparing those financial statements, the Trustees are required to,

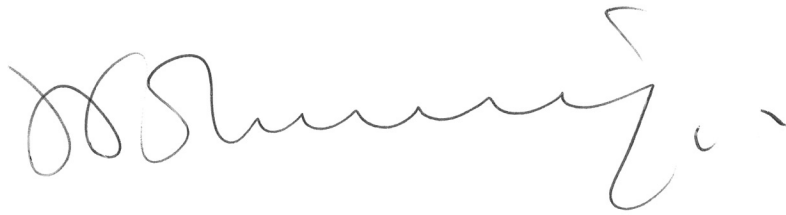
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiner**

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Approved by the Board and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Seema Kumar', with a small flourish at the end.

Seema Kumar  
Chairman  
19 December 2013

**REGISTERED COMPANY NUMBER: 03295669 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1060409**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
CHILDRENS HOPE FOUNDATION**

A.Kassam FMAAT FFA FCPA  
McAk & CO Limited  
1st Floor  
Princeton Mews  
167 -169 London Road  
Kingston on Thames  
Surrey  
KT2 6PT



**CHILDRENS HOPE FOUNDATION**

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for the Year Ended 31 March 2013**

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# CHILDRENS HOPE FOUNDATION

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2013

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

03295669 (England and Wales)

**Registered Charity number**

1060409

**Registered office**

No15, 1st Floor,  
Princeton Mews  
167 - 169 London Road  
Kingston Upon Thames  
Surrey  
KT2 6PT

**Trustees**

Mrs Seema Kumar  
Mr Paul Jorgensen  
Mr Asvin Patel

**Independent examiner**

A.Kassam FMAAT FFA FCPA  
McAk & CO Limited  
1st Floor  
Princeton Mews  
167 -169 London Road  
Kingston on Thames  
Surrey  
KT2 6PT

### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

**Related parties**

None of trustees were paid any remuneration or expenses by the charity during the year. (2010 none)

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### OBJECTIVES AND ACTIVITIES

**Objectives and aims**

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

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# CHILDRENS HOPE FOUNDATION

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2013

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### OBJECTIVES AND ACTIVITIES

#### Analysis of Grants made to Institutions

	Total Amount paid
Equipment	4,725
Education	20,550
Welfare	3,175

### Volunteers

The charity is supported by four volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

During the year the charity has continued to support individuals and institutions in three main areas, equipment education and welfare. The charity will continue to focus on these area of activities in the future.

#### Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions through out the year and also entered in to an agreement with a commercial participator which is expected to grow in the future years.

### FINANCIAL REVIEW

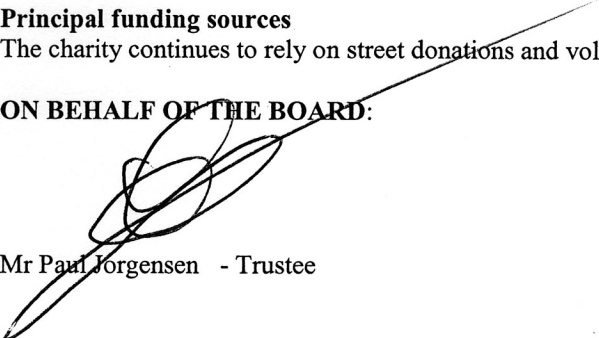
#### Reserves policy

The trustees feel that sufficient reserves are now in place to safeguard the ongoing operation of the charity.

#### Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

#### ON BEHALF OF THE BOARD:



Mr Paul Jorgensen - Trustee

19 December 2013

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHILDRENS HOPE FOUNDATION**

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I report on the accounts for the year ended 31 March 2013 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A. Kassam FMA AT FFA FCPA  
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19 December 2013

**CHILDRENS HOPE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2013**

	Notes	31.3.13 Unrestricted funds £	31.3.12 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		91,262	92,779
Activities for generating funds	2	40,622	110,101
Investment income	3	51	129
<b>Other incoming resources</b>		<u>-</u>	<u>760</u>
<b>Total incoming resources</b>		131,935	203,769
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income		26,294	34,899
Fundraising trading: cost of goods sold and other costs		<u>447</u>	<u>154</u>
		26,741	35,053
<b>Net incoming/(outgoing) resources available for charitable application</b>		105,194	168,716
 <b>Charitable activities</b>			
Education		49,381	59,597
Welfare		30,882	31,442
Equipment		26,738	64,783
General		11,276	26,149
<b>Governance costs</b>		<u>9,395</u>	<u>9,841</u>
<b>Total resources expended</b>		154,413	226,865
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		(22,478)	(23,096)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		182,549	205,645
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>160,071</u></u>	<u><u>182,549</u></u>

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET  
At 31 March 2013

	Notes	31.3.13 Unrestricted funds £	31.3.12 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	18,381	24,508
Investments	8	<u>1,000</u>	<u>1,000</u>
		19,381	25,508
<b>CURRENT ASSETS</b>			
Debtors	9	45,950	45,950
Cash at bank		<u>99,101</u>	<u>116,996</u>
		145,051	162,946
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,361)	(5,905)
		<u>140,690</u>	<u>157,041</u>
<b>NET CURRENT ASSETS</b>			
		<u>160,071</u>	<u>182,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>160,071</u>	<u>182,549</u>
<b>NET ASSETS</b>			
		<u>160,071</u>	<u>182,549</u>
<b>FUNDS</b>			
Unrestricted funds	11	<u>160,071</u>	<u>182,549</u>
<b>TOTAL FUNDS</b>		<u>160,071</u>	<u>182,549</u>

The notes form part of these financial statements

**CHILDRENS HOPE FOUNDATION**

**BALANCE SHEET - CONTINUED**

**At 31 March 2013**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

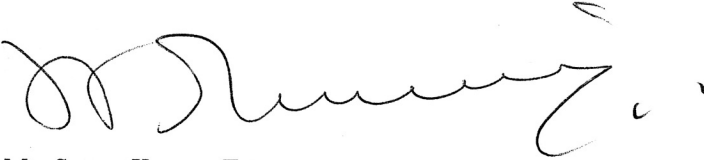
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

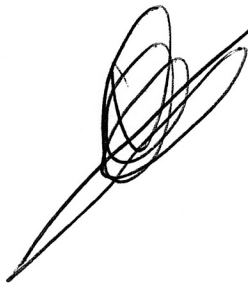
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19 December 2013 and were signed on its behalf by:



Mrs Seema Kumar -Trustee

Mr Paul Jorgensen -Trustee



The notes form part of these financial statements

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# CHILDRENS HOPE FOUNDATION

## Notes to the Financial Statements for the Year Ended 31 March 2013

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### 2. ACTIVITIES FOR GENERATING FUNDS

	31.3.13	31.3.12
	£	£
Fundraising events	100	75,240
Social lotteries	-	992
Commercial participators	<u>40,522</u>	<u>33,869</u>
	<u>40,622</u>	<u>110,101</u>



**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2013

**3. INVESTMENT INCOME**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>51</u>	<u>129</u>

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	6,127	8,169
Computer consumables	46	54
Volunteer expenses	<u>9,517</u>	<u>5,252</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2013 nor for the year ended 31 March 2012.

**6. STAFF COSTS**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
Wages and salaries	52,144	66,164
Social security costs	<u>5,177</u>	<u>6,428</u>
	<u>57,321</u>	<u>72,592</u>

The average monthly number of employees during the year was as follows:

	<b>31.3.13</b>	<b>31.3.12</b>
Administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**CHILDRENS HOPE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
for the Year Ended 31 March 2013

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2012 and 31 March 2013	<u>40,142</u>	<u>2,331</u>	<u>648</u>	<u>43,121</u>
<b>DEPRECIATION</b>				
At 1 April 2012	16,095	1,957	561	18,613
Charge for year	<u>6,012</u>	<u>93</u>	<u>22</u>	<u>6,127</u>
At 31 March 2013	<u>22,107</u>	<u>2,050</u>	<u>583</u>	<u>24,740</u>
<b>NET BOOK VALUE</b>				
At 31 March 2013	<u>18,035</u>	<u>281</u>	<u>65</u>	<u>18,381</u>
At 31 March 2012	<u>24,047</u>	<u>374</u>	<u>87</u>	<u>24,508</u>

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2012 and 31 March 2013	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>1,000</u>
At 31 March 2012	<u>1,000</u>

There were no investment assets outside the UK.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.13</b>	<b>31.3.12</b>
	£	£
Amounts owed by group undertakings	45,930	45,930
Other debtors	<u>20</u>	<u>20</u>
	<u>45,950</u>	<u>45,950</u>

CHILDRENS HOPE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the Year Ended 31 March 2013

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13	31.3.12
	£	£
Trade creditors	935	2,394
Taxation and social security	1,626	1,711
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>4,361</u>	<u>5,905</u>

11. MOVEMENT IN FUNDS

	At 1.4.12	Net movement in funds	At 31.3.13
	£	£	£
<b>Unrestricted funds</b>			
General fund	182,549	(22,478)	160,071
	<u>182,549</u>	<u>(22,478)</u>	<u>160,071</u>
<b>TOTAL FUNDS</b>	<u>182,549</u>	<u>(22,478)</u>	<u>160,071</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	131,935	(154,413)	(22,478)
	<u>131,935</u>	<u>(154,413)</u>	<u>(22,478)</u>
<b>TOTAL FUNDS</b>	<u>131,935</u>	<u>(154,413)</u>	<u>(22,478)</u>

**CHILDRENS HOPE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2013**

	31.3.13 £	31.3.12 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Street Collections	78,337	83,648
Donations	12,925	7,031
Donated services and facilities	<u>-</u>	<u>2,100</u>
	91,262	92,779
<b>Activities for generating funds</b>		
Fundraising events	100	75,240
Social lotteries	-	992
Commercial participators	<u>40,522</u>	<u>33,869</u>
	40,622	110,101
<b>Investment income</b>		
Deposit account interest	51	129
<b>Other incoming resources</b>		
Rental income	<u>-</u>	<u>760</u>
<b>Total incoming resources</b>	131,935	203,769
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Wages	6,024	15,114
Social security	87	943
Computer consumables	46	54
Volunteer expenses	9,517	5,252
Rent & rates	2,370	2,360
Fund raisers	4,624	5,834
Telephone	227	260
Postage and stationery	248	249
Travelling expense	1,853	4,244
Donor Administration	-	187
Building repairs	941	402
Fundraising Materials/Equipment	81	-
Office expense	<u>276</u>	<u>-</u>
	26,294	34,899
<b>Fundraising trading: cost of goods sold and other costs</b>		
Plant and machinery	331	-
Fixtures and fittings	94	125
Carried forward	425	125

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**CHILDRENS HOPE FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2013**

	<b>31.3.13</b>	<b>31.3.12</b>
	<b>£</b>	<b>£</b>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Brought forward	425	125
Computer equipment	<u>22</u>	<u>29</u>
	447	154
<b>Charitable activities</b>		
Wages	41,683	46,700
Social security	4,581	4,982
Rent & rates	8,944	8,230
Insurance	756	788
Computer consumables	169	252
Advertising	1,146	1,106
Postage & stationery	1,486	1,592
Telephone	2,424	5,668
General travelling expense	-	103
Subsistence cost	800	631
Volunteer expenses	1,995	814
Software support	406	618
Website costs	502	1,226
Equipment repairs	488	88
Office expenses	386	-
Plant and machinery	5,681	8,016
Leasing	1,857	1,525
Grants to institutions	28,450	63,851
Grants to individuals	<u>16,523</u>	<u>35,781</u>
	118,277	181,971
<b>Governance costs</b>		
Wages	4,437	4,350
Social security	509	503
Accountancy fee	1,800	2,040
Computer Consumables	-	34
Legal & professional fees	365	536
Office expense	751	810
Rates and water	1,185	1,210
Bank charges	<u>348</u>	<u>358</u>
	9,395	9,841
<b>Total resources expended</b>	154,413	226,865
<b>Net expenditure</b>	<u>(22,478)</u>	<u>(23,096)</u>

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